

**Ref: KFL/BSE/2021-22/27**

**May 19, 2021**

**To,  
The Manager,  
Department of Corporate Services,  
BSE Limited, 25<sup>th</sup> Floor,  
P.J. Towers, Dalal Street,  
Fort, Mumbai-400 001**

Respected Sir/Ma'am,

**Sub: Submission of Audited Financial Results for the year ended on March 31, 2021 as per Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that pursuant to the provisions of Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("**LODR**"), the Board of Directors at their meeting held today **i.e.** on May 19, 2021, *inter-alia* approved the Financial Results for the year ended on March 31, 2021 along with auditor's report on financial results issued by M/s S. R. Batliboi & Co. LLP, Chartered Accountants, Statutory Auditors of the Company.

**Please find enclosed herewith the following documents in terms of the provisions of Regulation 52 of LODR:**

- i). Audited Financial Results along with Independent Auditor's Report on Financial Results issued by Statutory Auditors of the Company;
- ii). Declaration under Regulation 52(3)(a) of the LODR;
- iii). Disclosures pursuant to Regulation 52(4) of the LODR;
- iv). Statement pursuant to Regulation 52(7) of the LODR.

We request you to kindly take on record the aforesaid information.

Thanking you,  
Yours faithfully,

**For Kogta Financial (India) Limited**

**Rahul Agrawal  
Company Secretary  
& Compliance Officer  
M. No.: F10834**

**Encl: a/a**

**Independent Auditor's Report On the Half Year and Year to Date Audited Financial Results of Kogta Financial (India) Limited Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Kogta Financial (India) Limited**

**Report on the audit of the Financial Results****Opinion**

We have audited the accompanying statement of financial results of Kogta Financial (India) Limited (the "Company"), for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the year ended March 31, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter - Assessment of COVID 19 Impact**

We draw attention to note 6 to the Statement, which describes the uncertainty arising from COVID-19 pandemic and impacting the Company's operations and estimates related impairment of assets, which are dependent on future developments regarding the severity and duration of the pandemic. Our opinion is not modified in respect of this matter.

**Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that

were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

## **Other Matter**


Further, we report that the figures for the half year ended March 31, 2021 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2021 and the published unaudited figures for the half year ended September 30, 2020, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.R. BATLIBOI & CO. LLP**

Chartered Accountants

**ICAI Firm registration number: 301003E/E300005**

SHRAWAN  
BHAGWATI  
JALAN



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BHAGWATI JALAN  
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JALAN, c=IN, o=Personal,  
email=shrawan.jalan@srb.in  
Date: 2021.05.19 17:35:10 +05'30'

**per Shrawan Jalan**

Partner

Membership Number: 102102

UDIN: 21102102AAAAJF5681

Mumbai

May 19, 2021



**KOGTA FINANCIAL (INDIA) LIMITED**  
**CIN -U67120RJ1996PLC011406**  
**Regd Office: Kogta House, Azad Mohalla, Bijainagar, Rajasthan-305624**  
**Tel.: +0141-6767000 | Website: www.kogta.in**

**Audited Financial Results for the year ended March 31, 2021**

(Amount in Rs. Lacs unless otherwise stated)

| Particulars  | As at<br>March 31, 2021 | As at<br>March 31, 2020 |
|--|-------------------------|-------------------------|
|  | Audited                 | Audited                 |
| <b>ASSETS</b>                                      |                         |                         |
| <b>A. Financial Assets</b>                         |                         |                         |
| Cash and cash equivalents                          | 10,636.56               | 670.91                  |
| Bank Balances other than cash and cash equivalents | 25,126.12               | 19,751.98               |
| Loans  | 1,30,530.66             | 98,055.45               |
| Investments  | 13,854.12               | -                       |
| Other Financial Assets                             | 1,932.59                | 2,659.24                |
| <b>Sub-total-Financial assets (A)</b>              | <b>1,82,080.05</b>      | <b>1,21,137.58</b>      |
| <b>B. Non-Financial Assets</b>                     |                         |                         |
| Deferred Tax Assets (net)                          | 597.97                  | 527.71                  |
| Property, plant and equipment                      | 573.50                  | 639.74                  |
| Right of Use Assets                                | 844.11                  | 875.12                  |
| Other Intangible Assets                            | 74.81                   | 79.70                   |
| Other non-financial assets                         | 1,466.33                | 1,724.31                |
| <b>Sub-total-Non-financial assets (B)</b>          | <b>3,556.72</b>         | <b>3,846.58</b>         |
| <b>Total - Assets (A+B)</b>                        | <b>1,85,636.77</b>      | <b>1,24,984.16</b>      |
| <b>LIABILITIES AND EQUITY</b>                      |                         |                         |
| <b>LIABILITIES</b>                                 |                         |                         |
| <b>A. Financial Liabilities</b>                    |                         |                         |
| Trade Payables                                     | 313.55                  | 194.10                  |
| Debt securities                                    | 39,345.90               | 8,592.78                |
| Borrowings (Other than debt securities)            | 83,299.90               | 59,463.96               |
| Lease Liability                                    | 949.66                  | 928.02                  |
| Other financial liabilities                        | 1,224.34                | 612.07                  |
| <b>Sub-total-Financial liabilities (A)</b>         | <b>1,25,133.35</b>      | <b>69,790.93</b>        |
| <b>B. Non-Financial liabilities</b>                |                         |                         |
| Provisions   | 713.75                  | 205.00                  |
| Other non-financial liabilities                    | 146.42                  | 117.38                  |
| <b>Sub-total-Non-financial liabilities (B)</b>     | <b>860.17</b>           | <b>322.38</b>           |
| <b>C. EQUITY</b>                                   |                         |                         |
| Equity share capital                               | 7,657.38                | 7,652.94                |
| Other equity                                       | 51,985.87               | 47,217.91               |
| <b>Sub-total - Equity (C)</b>                      | <b>59,643.25</b>        | <b>54,870.85</b>        |
| <b>Total - Liabilities and Equity (A+B+C)</b>      | <b>1,85,636.77</b>      | <b>1,24,984.16</b>      |

For and on behalf of the Board of Directors of  
**Kogta Financial (India) Limited**

**Arun Kogta**  
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Arun Kogta  
Date: 2021.05.19  
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**Arun Kogta**  
**(Managing Director & CEO)**  
**DIN 05109722**

Place: Jaipur  
Date: May 19, 2021

**KOGTA FINANCIAL (INDIA) LIMITED**  
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**Regd Office: Kogta House, Azad Mohalla, Bijainagar, Rajasthan-305624**  
**Tel.: +0141-6767000 | Website: www.kogta.in**

**Audited Financial Results for the year ended March 31, 2021**

(Amount in Rs. Lacs unless otherwise stated)

| Particulars   | Half year ended  |                 | Year ended       |                  |
|---|------------------|-----------------|------------------|------------------|
|   | March 31, 2021   | March 31, 2020  | March 31, 2021   | March 31, 2020   |
|   | Unaudited        | Unaudited       | Audited          | Audited          |
| <b>A. Revenue from operations</b>   |                  |                 |                  |                  |
| Interest Income   | 12,894.17        | 9,160.08        | 23,345.50        | 16,290.33        |
| Fee and Commission Income   | 685.05           | 392.44          | 946.68           | 575.49           |
| Net gain on fair value changes  | 240.12           | 65.18           | 245.42           | 65.18            |
| <b>Total Revenue from operations (A)</b>  | <b>13,819.34</b> | <b>9,617.70</b> | <b>24,537.60</b> | <b>16,931.00</b> |
| <b>B. Other Income</b>  | <b>2.35</b>      | <b>1.79</b>     | <b>6.61</b>      | <b>6.95</b>      |
| <b>Total income (A+B)</b>   | <b>13,821.69</b> | <b>9,619.49</b> | <b>24,544.21</b> | <b>16,937.95</b> |
| <b>C. Expenses</b>  |                  |                 |                  |                  |
| Finance Costs   | 4,475.23         | 3,542.32        | 7,997.10         | 6,926.93         |
| Impairment on financial instruments   | 1,682.52         | (43.69)         | 2,928.17         | 814.87           |
| Employee Benefits Expenses  | 3,385.10         | 2,366.80        | 5,894.69         | 4,347.21         |
| Depreciation and amortization expenses  | 265.50           | 257.88          | 488.81           | 420.73           |
| Others expenses   | 725.49           | 773.75          | 1,185.49         | 1,182.57         |
| <b>Total expenses (C)</b>   | <b>10,533.84</b> | <b>6,897.06</b> | <b>18,494.26</b> | <b>13,692.31</b> |
| <b>Profit before taxes (A+B-C)</b>  | <b>3,287.85</b>  | <b>2,722.43</b> | <b>6,049.95</b>  | <b>3,245.64</b>  |
| Tax expenses  |                  |                 |                  |                  |
| - Current Taxes   | 930.45           | 704.30          | 1,606.17         | 940.06           |
| - Deferred Taxes  | (84.67)          | 23.21           | (70.27)          | (188.42)         |
| <b>Income tax expenses (D)</b>  | <b>845.78</b>    | <b>727.51</b>   | <b>1,535.90</b>  | <b>751.64</b>    |
| <b>Profit for the period (A+B-C-D)</b>  | <b>2,442.07</b>  | <b>1,994.92</b> | <b>4,514.05</b>  | <b>2,494.00</b>  |
| <b>E. Other Comprehensive Income</b>  |                  |                 |                  |                  |
| (i) Items that will not be reclassified to profit or loss                         |                  |                 |                  |                  |
| (a) Re-measurements of net defined benefit plans                                  | (13.97)          | 7.25            | (16.38)          | (15.63)          |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | (3.52)           | 1.83            | (4.12)           | (3.93)           |
| <b>Other Comprehensive Income (E)</b>   | <b>(10.45)</b>   | <b>5.42</b>     | <b>(12.26)</b>   | <b>(11.70)</b>   |
| <b>Total Comprehensive Income for the period (net of tax) (A+B-C-D+E)</b>         | <b>2,431.62</b>  | <b>2,000.34</b> | <b>4,501.79</b>  | <b>2,482.30</b>  |
| <b>Earnings per equity share * (Nominal value per share 10/-)</b>                 |                  |                 |                  |                  |
| Basic (Rs.)   | 25.17            | 20.79           | 46.69            | 25.83            |
| Diluted (Rs.)   | 8.99             | 7.44            | 16.64            | 10.44            |

\* Not annualised for the half year ended March 31, 2021 & March 31, 2020

For and on behalf of the Board of Directors of  
**Kogta Financial (India) Limited**

Arun Kogta  
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Date: 2021.05.19  
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Arun Kogta  
(Managing Director & CEO)  
DIN 05109722

Place: Jaipur  
Date: May 19, 2021

**KOGTA FINANCIAL (INDIA) LIMITED**  
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**Notes:**

1. Kogta Financial (India) Limited (the 'Company') has prepared audited financial results (the 'Statement') for the half year and year ended March 31, 2021 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provisions of the Companies Act, 2013, as applicable.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 19, 2021, in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above results for the year ended March 31, 2021 have been audited by the Statutory Auditors of the Company.
3. The Company operates in a single reportable segment i.e. lending to retail customers under various product lines, having similar risks and returns for the purpose of Ind AS 108 on 'Operating Segments'. The Company operates in a single geographic segment i.e. domestic.
4. In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No. 109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and income recognition, Asset classification and Provisioning (IRACP) norms (including provision on standard asset). The impairment allowances under Ind AS 109 made by company exceeds the total provision required under IRACP (including standard asset provisioning), as at March 31, 2021 and accordingly, no amount is required to be transferred to impairment reserve.
5. In accordance with Reserve Bank of India ("RBI") guidelines relating to 'COVID-19 – Regulatory Package' dated March 27, 2020 and subsequent guideline on EMI moratorium dated April 17, 2020 and May 23, 2020 ("RBI regulatory package"), the company has offered moratorium on the payment of installments falling due between March 1, 2020 to August 31, 2020 ("moratorium period") to all eligible borrowers. In accordance with RBI guidelines, the moratorium period, wherever granted, is excluded from no. of days past dues for the purpose of asset classification. The company holds provision as at March 31, 2021/March 31, 2020 against the potential impact of COVID-19 based on the information available up to a point in time.

Disclosures as required by RBI circular dated April 17, 2020 'COVID-19 Regulatory Package – Asset classification and provisioning are given below:

| Particulars   | (Rs. in 'lacs')      |                      |
|---|----------------------|----------------------|
|   | As at March 31, 2021 | As at March 31, 2020 |
| Advance outstanding in SMA/Overdue categories where the moratorium/deferment was extended, in terms of paragraph 2 and 3 of the circular (as on February 29, 2020)* | 12,948.63            | 15,924.69            |
| Respective amounts where assets classification benefit was extended   | 2,940.54             | 5,276.05             |
| Provision made in terms of paragraph 5 of the circular (As per paragraph 4 applicable to NBFC's covered under IND AS)   | 205.21               | 263.80               |
| Provision adjusted against slippages in terms pf paragraph 6 of the circular  | 105.13               | -                    |
| Residual provision as of in terms of paragraph 6 of the circular  | 100.08               | 263.80               |

\*Advance outstanding of accounts under SMA/Overdue category is as of March 31, 2021.

**6. Impact of Covid-19**

Consequent to the outbreak of the COVID-19 pandemic, the Indian government announced a lockdown in March 2020. Subsequently, the national lockdown was lifted by the government for certain activities in a phased manner outside specified containment zones, but regional lockdowns/restrictions continued to be implemented in areas with a significant number of COVID-19 cases.

The impact of COVID-19, including changes in customer behavior and pandemic fears, as well as restrictions on business and individual activities, has led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The slowdown during the year led to a decrease in loan originations, and collection efficiency.

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The extent to which the COVID-19 pandemic, including the current “second wave” that has significantly increased the number of cases in India, will continue to impact the Company's operations and estimates related to Impairment of assets including loans to customers, will depend on future developments, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Company.

In accordance with Reserve Bank of India guidelines relating to CoVID-19 Regulatory package dated March 27, 2020 April 17, 2020 and May 23, 2020, the Company had offered moratorium on the payment of all instalments and/or interest, as applicable, falling due between March 1, 2020 to August 31, 2020 to all eligible borrowers. Further, the Company offered resolution plan to its customers pursuant to RBI's guideline 'Resolution framework for COVID-19 related stress' and 'Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances' dated 6 August 2020.

The Hon'ble Supreme Court, in a public interest litigation, vide an interim order dated September 3, 2020 ('interim order') had directed that accounts classified which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. The interim order granted to not declare accounts as NPA stood vacated on March 23, 2021 vide the judgement of the Hon'ble SC in the matter of Small Scale Industrial Manufacturers Association vs. UOI & Ors. and other connected matters.

Estimates and associated assumptions applied in preparing these financial results, especially for determining the impairment allowance for the Company's financial assets (Loans), are based on historical experience and other emerging/forward looking factors on account of the pandemic. The Company believes that the factors considered are reasonable under the current circumstances. The Company has used estimation of potential stress on probability of default and exposure at default due to Covid-19 situation along with the second wave of Covid-19 in developing the estimates and assumptions to assess the impairment loss allowance on Loans. Given the dynamic nature of the pandemic situation, these estimates are subject to uncertainty and maybe affected by severity and duration of the pandemic. In the event the impacts are more severe or prolonged than anticipated, this will have a corresponding impact on the carrying value of financial assets, the financial position and performance of the Company.

The Company holds adequate impairment allowances as at March 31, 2021 including the potential impact of COVID – 19 based on the information available at this point in time.

7. Details of Resolution plan implemented under the Resolution Framework for COVID-19 related stress as per circular dated August 06, 2020

| (Rs. In 'lacs')   |  |   |  |   |   |
|-------------------|--|---|--|---|---|
| Type of borrower  | (A)<br>Number of accounts where resolution plan has been implemented under this window | (B)<br>exposure to accounts mentioned at (A) before implementation of the plan* | (C)<br>Of (B), aggregate amount of debt that was converted into other securities | (D)<br>Additional funding sanctioned, if any, including between invocation of the plan and implementation | (E)<br>Increase in provisions on account of the implementation of the resolution plan** |
| Personal Loans    | 93   | 472.81  | -  | -   | 124.73  |
| Corporate persons | -  | -   | -  | -   | -   |
| of which, MSMEs   | -  | -   | -  | -   | -   |
| Others            | -  | -   | -  | -   | -   |

\*Outstanding as on March 31, 2021

\*\*Total ECL provision as on March 31, 2021

8. **Micro, Small and Medium Enterprises (MSME) sector - Restructuring of advances**

The Company has restructured the accounts as per RBI circulars DBR.No.BP.BC.100/21.04.048/2017-18 dated February 07, 2018, DBR.No.BP.BC.108/21.04.048/2017-18 dated June 6, 2018, circular DBR.No.BP.BC.18/21.04.048/2018-19 dated January 1, 2019, circular DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020 and DOR.No.BP.BC/4/21.04.048/2020-21 dated August 06, 2020

| Particulars                  | March 31, 2021 | March 31, 2020 |
|------------------------------|----------------|----------------|
| No. of Accounts restructured | 249            | -              |
| Amount (Rs. In 'lacs')       | 1,673          | -              |

9. In accordance with the RBI notification dated April 7 2021, the Company is required to refund/adjust 'interest on interest' to borrowers. As required by RBI notification, the methodology for calculation of such interest on interest has recently been circulated by the Indian Banks' Association. The Company has recorded the liability towards estimated interest relief of Rs.35 lacs and reduced the same from the interest income.
10. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will



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come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

11. The figures of half year ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of full financial year ended March 31, 2021 and March 31, 2020 and published year to date figures up to the half year ended September 30, 2020 and September 30, 2019 respectively which was subject to limited review by the statutory auditors.
12. The figures for the previous periods have been regrouped/rearranged wherever necessary to conform to current period presentation.

**For and on behalf of the Board of Directors of  
Kogta Financial (India) Limited**

**Arun**  
**Kogta** Digitally signed  
by Arun Kogta  
Date: 2021.05.19  
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**Arun Kogta**  
**Managing Director & CEO**  
**DIN 05109722**

**Place: Jaipur**  
**Date: May 19, 2021**

**May 19, 2021**

**To,  
The Manager,  
Department of Corporate Services,  
BSE Limited, 25<sup>th</sup> Floor,  
P.J. Towers, Dalal Street,  
Fort, Mumbai-400 001**

Respected Sir/Ma'am,

**Sub: Declaration under Regulation 52(3)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 52(3)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that M/s S. R. Batliboi & Co. LLP, Chartered Accountants, Statutory Auditors of the Company, have issued an audit report with unmodified opinion on the financial results of the Company for the year ended on March 31, 2021.

We request you to kindly take on record the aforesaid information.

Also, kindly acknowledge the same.

Thanking you,

Yours faithfully,

**For Kogta Financial (India) Limited**

**RAHUL** Digitally signed by  
RAHUL AGRAWAL  
**AGRAWAL** Date: 2021.05.19  
17:02:10 +05'30'

**Rahul Agrawal  
Company Secretary  
& Compliance Officer  
M. No: F10834**

**Kogta Financial (India) Limited**

CIN - U67120RJ1996PLC011406

206, Ganpati Plaza, M.I. Road, Jaipur-302001, Rajasthan, India | Tel.: +91-1412389025/4059429

Registered Office: Kogta House, Azad Mohalla, Bijainagar - 305624, Rajasthan, India. | Email: info@kogta.in | [www.kogta.in](http://www.kogta.in)

**May 19, 2021**

**To,  
 The Manager,  
 Department of Corporate Services,  
 BSE Limited, 25<sup>th</sup> Floor,  
 P.J. Towers, Dalal Street,  
 Fort, Mumbai-400 001**

Respected Sir/Ma'am,

**Sub: Information required under Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended on March 31, 2021.**

This is to inform you that the details /information/ documents as required to be given pursuant to the provisions of the Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are given herein:

**(a) Credit Rating and Changes in Credit Rating (if any):**

The CARE Ratings Limited and ICRA Limited has assigned following ratings to the Company:

| Sr. No. | Facilities / Instruments                       | Rating agency     | Rating assigned            |                            |
|---------|--|-------------------|----------------------------|----------------------------|
|         |  |                   | 2020-21                    | 2019-20                    |
| 1       | Long Term Bank Facilities                      | CARE Ratings Ltd. | CARE A-;<br>Stable         | CARE A-;<br>Stable         |
| 2       | Non-Convertible Debentures                     | CARE Ratings Ltd. | CARE A-;<br>Stable         | CARE A-;<br>Stable         |
| 3       | Non-Convertible Debentures                     | ICRA Ltd.         | [ICRA] AA<br>(CE) (Stable) | [ICRA] AA<br>(CE) (Stable) |
| 4       | Non- Convertible Debentures<br>- Market Linked | CARE Ratings Ltd. | CARE PP MLD<br>A-; Stable  | -                          |
| 5       | Non-Convertible<br>Debentures - Covered Bond   | CARE Ratings Ltd. | CARE AA<br>(CE); Stable    | -                          |
| 6       | SPICE Term loan                                | ICRA Ltd.         | ICRA A (CE);<br>Stable     | ICRA A (CE);<br>Stable     |

**(b) Asset cover available:** The Company is maintaining an adequate asset cover by way of creation of exclusive charge by hypothecation on the receivables or mortgage of property with respect to its secured listed Non- Convertible Debentures.

**(c) Debt equity ratio:** 2.06 times

**(d) Previous due date for the payment of interest / repayment of principal of non-convertible debentures along with the amount of interest and whether the same has been paid or not.**

**RAHUL**  
**AGRAWAL**  
 Digitally signed by  
 RAHUL AGRAWAL  
 Date: 2021.05.19  
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**Kogta Financial (India) Limited**

CIN - U67120RJ1996PLC011406

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Registered Office: Kogta House, Azad Mohalla, Bijainagar - 305624, Rajasthan, India. | Email: info@kogta.in | www.kogta.in

| Sr. No. | ISIN         | Type (Principal/Interest) | Due date of Payment | Amount (Rs.)   | Paid or Not | Actual date of Payment |
|---------|--------------|---------------------------|---------------------|----------------|-------------|------------------------|
| 1       | INE192U07038 | Principal & Interest      | 28-Oct-2020         | 95,62,258.00   | Paid        | 28-Oct-2020            |
|         |              |                           | 27-Nov-2020         | 96,94,323.00   | Paid        | 27-Nov-2020            |
|         |              |                           | 28-Dec-2020         | 94,80,986.00   | Paid        | 28-Dec-2020            |
|         |              |                           | 28-Jan-2021         | 93,41,301.00   | Paid        | 28-Jan-2021            |
|         |              |                           | 26-Feb-2021         | 95,11,463.00   | Paid        | 26-Feb-2021            |
|         |              |                           | 26-Mar-2021         | 91,35,584.00   | Paid        | 26-Mar-2021            |
| 2       | INE192U07046 | Interest                  | 01-Oct-2020         | 8,83,562.00    | Paid        | 01-Oct-2020            |
|         |              |                           | 01-Nov-2020         | 9,13,014.00    | Paid        | 31-Oct-2020            |
|         |              |                           | 01-Dec-2020         | 8,83,562.00    | Paid        | 01-Dec-2020            |
|         |              |                           | 01-Jan-2021         | 9,13,014.00    | Paid        | 01-Jan-2021            |
|         |              |                           | 01-Feb-2021         | 9,13,014.00    | Paid        | 01-Feb-2021            |
|         |              |                           | 01-Mar-2021         | 8,24,658.00    | Paid        | 01-Mar-2021            |
| 3       | INE192U07061 | Interest                  | 21-Oct-2021         | 1,32,32,877.00 | Paid        | 21-Oct-2021            |
|         |              |                           | 21-Jan-2021         | 1,32,32,877.00 | Paid        | 21-Jan-2021            |
| 4       | INE192U07095 | Principal & Interest      | 30-Oct-2020         | 1,26,67,500.00 | Paid        | 29-Oct-2020            |
|         |              |                           | 30-Nov-2020         | 1,26,45,000.00 | Paid        | 27-Nov-2020            |
|         |              |                           | 30-Dec-2020         | 1,24,80,000.00 | Paid        | 30-Dec-2020            |
|         |              |                           | 30-Jan-2021         | 1,24,52,500.00 | Paid        | 29-Jan-2021            |
|         |              |                           | 28-Feb-2021         | 1,22,30,000.00 | Paid        | 26-Feb-2021            |
|         |              |                           | 30-Mar-2021         | 1,21,97,500.00 | Paid        | 30-Mar-2021            |
| 5       | INE192U07145 | Interest                  | 29-Mar-2021         | 58,31,507.00   | Paid        | 26-Mar-2021            |
| 6       | INE192U07152 | Principal & Interest      | 18-Mar-2021         | 1,25,47,616.00 | Paid        | 18-Mar-2021            |

**(e) Next due date for the payment of interest / repayment principal along with the amount of interest of non-convertible debentures payable and the redemption amount.**

| Sr. No. | ISIN         | Type (Principal/Interest) | Due date of payment | Amount (Rs.)   |
|---------|--------------|---------------------------|---------------------|----------------|
| 1       | INE192U07038 | Principal & Interest      | 28-Apr-2021         | 91,76,219.00   |
|         |              |                           | 28-May-2021         | 91,53,362.00   |
|         |              |                           | 28-Jun-2021         | 90,74,630.00   |
|         |              |                           | 28-Jul-2021         | 88,99,389.00   |
|         |              |                           | 27-Aug-2021         | 89,62,882.00   |
|         |              |                           | 28-Sep-2021         | 88,38,436.00   |
| 2       | INE192U07046 | Interest                  | 01-Apr-2021         | 9,13,014.00    |
|         |              |                           | 01-May-2021         | 8,83,562.00    |
|         |              |                           | 01-Jun-2021         | 9,13,014.00    |
|         |              |                           | 01-Jul-2021         | 8,83,562.00    |
|         |              |                           | 01-Aug-2021         | 9,13,014.00    |
|         |              |                           | 01-Sep-2021         | 9,13,014.00    |
| 3       | INE192U07061 | Interest                  | 21-Apr-2021         | 1,29,45,205.00 |
|         |              |                           | 21-Jul-2021         | 1,30,89,041.00 |
| 4       | INE192U07095 | Principal & Interest      | 30-Apr-2021         | 1,21,60,000.00 |
|         |              |                           | 30-May-2021         | 1,20,10,000.00 |
|         |              |                           | 30-Jun-2021         | 1,19,67,500.00 |



|    |              |                      |             |                 |
|----|--------------|----------------------|-------------|-----------------|
|    |              |                      | 30-Jul-2021 | 1,18,22,500.00  |
|    |              |                      | 30-Aug-2021 | 1,17,72,500.00  |
|    |              |                      | 30-Sep-2021 | 1,16,77,500.00  |
| 5  | INE192U07145 | Interest             | 29-Jun-2021 | 59,61,096.00    |
|    |              |                      | 29-Sep-2021 | 59,61,096.00    |
| 6  | INE192U07152 | Principal & Interest | 18-Apr-2021 | 1,27,26,556.00  |
|    |              |                      | 18-May-2021 | 1,25,47,616.00  |
|    |              |                      | 18-Jun-2021 | 1,25,38,518.00  |
|    |              |                      | 18-Jul-2021 | 1,23,65,644.00  |
|    |              |                      | 18-Aug-2021 | 1,23,50,479.00  |
|    |              |                      | 18-Sep-2021 | 1,22,56,460.00  |
| 7  | INE192U07053 | Interest             | 16-Jul-2021 | 1,47,75,000.00  |
| 8  | INE192U07079 | Interest             | 18-Aug-2021 | 2,37,50,000.00  |
| 9  | INE192U07087 | Principal & Interest | 03-Sep-2021 | 12,85,00,000.00 |
| 10 | INE192U07178 | Interest             | 05-Apr-2021 | 19,52,877.00    |
|    |              |                      | 03-May-2021 | 16,56,986.00    |
|    |              |                      | 03-Jun-2021 | 18,34,521.00    |
|    |              |                      | 05-Jul-2021 | 18,93,699.00    |
|    |              |                      | 03-Aug-2021 | 17,16,164.00    |
|    |              |                      | 03-Sep-2021 | 18,34,521.00    |
| 11 | INE192U07160 | Principal & Interest | 25-May-2021 | 2,26,04,795.00  |
|    |              |                      | 25-Aug-2021 | 2,23,89,127.00  |
| 12 | INE192U07186 | Principal & Interest | 10-Apr-2021 | 1,49,38,000.00  |
|    |              |                      | 10-May-2021 | 1,47,28,000.00  |
|    |              |                      | 10-Jun-2021 | 1,47,21,000.00  |
|    |              |                      | 10-Jul-2021 | 1,45,18,000.00  |
|    |              |                      | 10-Aug-2021 | 1,45,04,000.00  |
|    |              |                      | 10-Sep-2021 | 1,43,95,500.00  |

**(f) Debt service coverage ratio:** Non-Banking Financial Companies registered with the Reserve Bank of India are not required to disclose the said requirements.

**(g) Interest service coverage ratio:** Non-Banking Financial Companies registered with the Reserve Bank of India are not required to disclose the said requirements.

**(h) Outstanding redeemable preference shares (quantity and value):** Nil

**(i) Debenture redemption reserve:** Not Applicable

In according to Rule 18(7) (b) (iv) (A) of the Companies (Share Capital and Debentures) Rules, 2014, no debenture redemption reserve is required to be created in the case of privately placed debentures issued by the Company which is a NBFC registered with RBI under section 45-IA of the RBI Act, 1934 (as amended).

**(j) Net worth of the Company:** INR 59,643.25 Lakhs

**(k) Net Profit After Tax:** INR 4,501.79 Lakhs

**(I) Earnings Per Share (of Rs. 10/- each): (i) Basic:** 46.69 Per share  
**(ii) Diluted:** 16.64 per share

We request you to kindly take on record the aforesaid information.

Also, kindly acknowledge the same.

Thanking you,  
Yours faithfully,

**For Kogta Financial (India) Limited**

RAHUL Digitally signed  
by RAHUL  
AGRAWA AGRAWAL  
L Date: 2021.05.19  
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**Rahul Agrawal**  
**Company Secretary**  
**& Compliance Officer**  
**M. No.: F10834**

**Ref: KFL/BSE/2021-22/28**

**May 19, 2021**

**To,  
The Manager,  
Department of Corporate Services,  
B.S.E. Limited, 25<sup>th</sup> Floor,  
P.J. Towers, Dalal Street,  
Fort, Mumbai-400 001**

Respected Sir/Ma'am,

**Sub: Submission of statement under Regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that the proceeds of the issue of Non-Convertible Debentures (NCDs) for the half year ended on March 31, 2021, has been utilized for the purpose/objects as mentioned in the offer document/ Disclosure Documents and there are no material deviations in the utilizations of such proceeds.

We request you to kindly take on record the aforesaid information.

Thanking you,

Yours faithfully,

**For Kogta Financial (India) Limited**

**RAHUL**  
**AGRAWAL**  
Digitally signed  
by RAHUL  
AGRAWAL  
Date: 2021.05.19  
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**Rahul Agrawal**  
**Company Secretary**  
**& Compliance Officer**  
**M. No.: F10834**

**Kogta Financial (India) Limited**

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